

DEBBIE'S DREAM FOUNDATION, INC.

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
DECEMBER 31, 2020**

**With Summarized
Comparative Information
for the Year Ended December 31, 2019**

DEBBIE’S DREAM FOUNDATION, INC.

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
DECEMBER 31, 2020**

**With Summarized
Comparative Information
for the Year Ended December 31, 2019**

CONTENTS

INDEPENDENT AUDITOR’S REPORT	1-2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows.....	6
Notes to the Financial Statements	7-14



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Debbie's Dream Foundation, Inc.
Plantation, Florida

We have audited the accompanying financial statements of Debbie's Dream Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Debbie's Dream Foundation, Inc. as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Debbie's Dream Foundation, Inc.'s 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 27, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Bellows Associates P.A.

Bellows Associates, P.A.

Coral Springs, Florida

November 18, 2021

**DEBBIE'S DREAM FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020**

With summarized comparative totals as of December 31, 2019

	<u>ASSETS</u>		<u>2020</u>		<u>2019</u>
Current Assets					
Cash		\$	1,283,265	\$	844,859
Contracts receivable			17,500		3,675
Contributions receivable, net			2,000		450
Prepaid expenses			22,970		39,501
In-kind assets			55,812		57,981
Total Current Assets			<u>1,381,547</u>		<u>946,466</u>
Other Assets					
Security deposits			6,923		6,923
Total Other Assets			<u>6,923</u>		<u>6,923</u>
Total Assets		\$	<u>1,388,470</u>	\$	<u>953,389</u>
 <u>LIABILITIES AND NET ASSETS</u> 					
Current Liabilities					
Accounts payable		\$	7,633	\$	41,344
PPP loan payable			60,700		-
Accrued wages			25,825		23,582
Accrued payroll taxes payable			4,700		1,826
Deferred revenue			329,864		59,539
Agency payable			17,818		8,802
Total Current Liabilities			<u>446,540</u>		<u>135,093</u>
Total Liabilities			<u>446,540</u>		<u>135,093</u>
Net Assets					
Net assets without donor restrictions			941,930		818,296
Net assets with donor restrictions			-		-
Total Net Assets			<u>941,930</u>		<u>818,296</u>
Total Liabilities and Net Assets		\$	<u>1,388,470</u>	\$	<u>953,389</u>

See accompanying notes to the financial statements

DEBBIE'S DREAM FOUNDATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020
With summarized comparative totals for the year ended December 31, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total 2020</u>	<u>Total 2019</u>
Revenue from Contracts				
Sponsorships	\$ 606,714	\$ -	\$ 606,714	\$ 565,098
Events	6,720	-	6,720	57,660
Total Revenue from Contracts	<u>613,434</u>	<u>-</u>	<u>613,434</u>	<u>622,758</u>
Contributions				
Grants	10,889	-	10,889	125,203
Contributions and donations	178,883	-	178,883	263,197
In-kind contributions	14,899	-	14,899	94,283
Total Contributions	<u>204,671</u>	<u>-</u>	<u>204,671</u>	<u>482,683</u>
Interest income	1,525	-	1,525	692
Other income	714	-	714	1,401
Total Revenues	<u>820,344</u>	<u>-</u>	<u>820,344</u>	<u>1,107,534</u>
Expenses				
Program services	508,992	-	508,992	394,029
Management and general	82,849	-	82,849	93,797
Fundraising	104,869	-	104,869	417,512
Total Expenses	<u>696,710</u>	<u>-</u>	<u>696,710</u>	<u>905,338</u>
Changes in Net Assets	123,634	-	123,634	202,196
Net Assets at Beginning of Year	<u>818,296</u>	<u>-</u>	<u>818,296</u>	<u>616,100</u>
Net Assets at End of Year	<u>\$ 941,930</u>	<u>\$ -</u>	<u>\$ 941,930</u>	<u>\$ 818,296</u>

See accompanying notes to the financial statements

DEBBIE'S DREAM FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020
With summarized comparative totals for the year ended December 31, 2019

	Program Services			Supporting Services		Totals	
	Research	PREP	Advocacy	Total	Management and General	Fundraising	
Events	\$ -	\$ 33,306	\$ 21,055	\$ 54,361	\$ 81	\$ 24,882	\$ 79,324
Fees	-	-	-	-	3,466	2,772	6,238
Grant funding	-	-	-	-	-	-	-
Insurance	-	3,382	-	3,382	451	677	4,510
Occupancy	-	32,473	-	32,473	9,464	6,494	48,431
Office expenses	-	18,540	1,760	20,300	26,711	5,093	52,104
Payroll taxes	-	20,831	-	20,831	1,588	4,204	26,623
Printing and reproduction	-	5,801	2,915	8,716	1,312	3,198	13,226
Professional fees	-	9,299	51,720	61,019	17,900	300	79,219
Promotion	-	5,535	-	5,535	349	1,684	7,568
Salaries	-	272,186	-	272,186	20,502	54,940	347,628
Travel	-	1,662	28,527	30,189	25	625	30,839
Miscellaneous	-	-	-	-	1,000	-	1,000
Total Functional Expenses	\$ -	\$ 403,015	\$ 105,977	\$ 508,992	\$ 82,849	\$ 104,869	\$ 696,710
							\$ 905,338

See accompanying notes to the financial statements

DEBBIE'S DREAM FOUNDATION, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020
With summarized comparative totals for the year ended December 31, 2019

	<u>2020</u>	<u>2019</u>
Cash Flows From Operating Activities:		
Changes in net assets:	\$ 123,634	\$ 202,196
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
In-kind contribution expenses:	2,169	52,039
Increase or decrease in Accounts Receivable:		
Contracts receivable	(13,825)	(2,425)
Contributions receivable, net	(1,550)	49,550
Prepaid expenses:	16,531	20,697
Accounts payable	(33,711)	26,849
Grants payable	-	(55,000)
Accrued wages	2,243	18,488
Accrued payroll taxes payable	2,874	1,436
Deferred revenue	270,325	5,258
Deferred rent	-	(3,410)
Agency payable	9,016	8,802
Net Cash Provided By Operating Activities:	<u>377,706</u>	<u>324,480</u>
Cash Flows From Financing Activities:		
PPP loan borrowings:	<u>60,700</u>	<u>-</u>
Net Cash Provided By Financing Activities:	<u>60,700</u>	<u>-</u>
Net Increase in Cash:	438,406	324,480
Cash, Beginning of Year:	<u>844,859</u>	<u>520,379</u>
Cash, End of Year:	<u>\$ 1,283,265</u>	<u>\$ 844,859</u>

See accompanying notes to the financial statements

DEBBIE'S DREAM FOUNDATION, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
With summarized comparative totals for the year ended December 31, 2019

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Debbie's Dream Foundation, Inc. (the Organization) was organized as a Florida non-profit corporation on April 21, 2009. The Organization is dedicated to raising awareness about stomach cancer, advancing funding for research, and providing education and support internationally to patients, families, and caregivers. The Organization seeks as its ultimate goal to make the cure for stomach cancer a reality.

Research

The Organization strives to increase the treatment options available for stomach cancer patients by directly funding stomach cancer research. By offering grants for basic, translational and clinical research in stomach cancer to scientists and clinicians at various career levels. The Organization is in the fight against the disease by advancing the field to make progress toward the goal of increasing survival.

Patient Resource Education Program (PREP)

The Organization offers many stomach cancer support services. The free PREP helps patients understand their diagnosis, staging, treatment options, clinical trials, research, management of the disease, and more. PREP connects patients with vital information from the world's leading stomach cancer doctors to receive the best care available. Upon receiving a stomach cancer diagnosis, patients, families, and caregivers should request a Mentor. Mentors share their stories, tips, advice, and concerns with each other to ensure patients are not alone in their fight. Since the program was established in 2010, the PREP program has helped approximately 1,500 patients and their family members across a multitude of countries worldwide.

Advocacy

Advocates and supporters from across the nation travel to Capitol Hill to ask Congress to invest more federal resources in gastric cancer research, and, to again, include stomach cancer as one of the cancers under the Peer Reviewed Cancer Research Program (PRCRP). Inclusion of stomach cancer in the PRCRP is a significant milestone that the Organization accomplished through its advocacy efforts in 2014.

Basis of Presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

DEBBIE'S DREAM FOUNDATION, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
With summarized comparative totals for the year ended December 31, 2019

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Basis of Presentation (Continued)

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended in accordance with the allowable objectives of the Organization.

Net assets with donor restrictions: Net assets subject to stipulations by donors and grantors. Some restrictions are temporary in nature and will be met by actions of the Organization or by the passage of time. Other restrictions are perpetual in nature, and funds must be maintained in perpetuity.

None of the Organization's net assets are subject to donor-imposed restrictions and are therefore accounted for as net assets without donor restrictions.

Comparative Summarized Information

The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset or functional class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2019, from which the summarized information was derived.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. As of December 31, 2020 and 2019, there are no cash equivalents.

Contracts Receivable

Accounts receivables consist primarily of event sponsorships and tickets. Management periodically reviews the contract and other receivable balances and provides an allowance for accounts which may be uncollectible. The amount is determined based upon historical experiences, economic conditions, and a review of subsequent collections. As of December 31, 2020 and 2019, management considers the accounts receivable to be fully collectible and no allowance for doubtful accounts has been established.

DEBBIE'S DREAM FOUNDATION, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

With summarized comparative totals for the year ended December 31, 2019

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Contributions Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as contributions receivable. Management periodically reviews the contributions receivable balance and provides an allowance for amounts which may be uncollectible (See Note 3).

Revenue Recognition

Sponsorships

The Organization holds various educational programs geared to providing useful information to those diagnosed with stomach cancer. These events range from webinars, symposia, and classes/demonstrations. The Organization receives funds from other organizations, particularly in the pharmaceutical industry to hold the events. The Organization also holds fundraising events. Individuals and organizations are able to sponsor these events. The donating organizations and individuals receive marketing and advertising in exchange for their consideration provided. The Organization receives the consideration months prior to the event. The revenue from the consideration received is deferred until the event has taken place at which point it is then recognized as earned. As of December 31, 2020 and 2019, contracts receivable were \$17,500 and \$3,675, respectively.

Events

The Organization holds fundraising events where individuals and organizations may purchase tickets. Tickets may be purchased in advance or on the day of the event. The Organization defers recognition of revenue from consideration received until the event has taken place. Organization provides commensurate value to consideration received from individuals and organization purchasing tickets through event offerings (food, beverage, venue, entertainment, and etc.). Refunds are allowable if meets the criteria of the Organization's guidelines. See Note 7 for COVID-19 impact related to this revenue.

Contributions

Contributions, including unconditional promises to give, are recognized as revenues at fair value in the period when the conditions on which they depend are substantially met. Conditional promises to give are not recognized until they become unconditional; that is, when the conditions on which they depend are substantially met. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

DEBBIE'S DREAM FOUNDATION, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

With summarized comparative totals for the year ended December 31, 2019

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Revenue Recognition (Continued)

In-kind Contributions

Noncash donations are recorded at their estimated fair value at the date of donation. These noncash donations include property and equipment, items to be used at auctions, and donated items to hold events.

Donated services are recognized as in-kind contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

The Organization utilizes volunteers to assist with the events held during the year. For the years ended December 31, 2020 and 2019, the number of volunteers utilized was approximately 100 and 200, respectively.

For the years ended December 31, 2020 and 2019, in-kind contributions totaled \$14,899 and \$94,283, respectively.

Deferred Revenue

Cash received from the sale of tickets prior to the year in which the event will occur is recorded as deferred revenue as of December 31, 2020 and 2019. Additionally, due to the nature of the sponsorship funds, amounts received are recorded as deferred revenue until the sponsoring organization receives substantial benefit in return for the resources contributed. As of December 31, 2020 and 2019, deferred revenue consists of the following:

	<u>2020</u>	<u>2019</u>
Sponsorships	\$ 316,628	\$ 47,867
Events	13,236	11,672
Total	<u>\$ 329,864</u>	<u>\$ 59,539</u>

Functional Expenses

Expenditures incurred in connection with the Organization's operations have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. The costs of providing the programs, fundraising, and management and general expenses have been allocated based on average time spent in each area by employees. Expenses not directly connected to a program or fundraising were charged to management and general expenses.

DEBBIE'S DREAM FOUNDATION, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

With summarized comparative totals for the year ended December 31, 2019

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Income Tax Status

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and has been classified as a public charity. Income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. The Organization believes it has appropriate support for any tax positions taken, and such, does not have any uncertain tax positions that are material to the financial statements. The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990).

Date of Management's Review

Management has evaluated subsequent events through November 18, 2021, which is the date the financial statements were available to be issued.

NOTE 2 – RELATED PARTY TRANSACTIONS

The Board of Directors, or other closely affiliated entities and individuals, contribute to the Organization. For the years ended December 31, 2020 and 2019, the President made contributions of \$250 and \$4,190, respectively. For the years ended December 31, 2020 and 2019, contributions from the founder's family were \$1,600 and \$2,069, respectively. For the years ended December 31, 2020 and 2019, contributions from others totaled \$2,069 and \$47,716, respectively.

NOTE 3 – CONTRIBUTIONS RECEIVABLE

Contributions receivable consists of unconditional promises to give and are recognized as revenues in the period received or promised. These amounts include general donations to the Organization. As of December 31, 2020 and 2019, contributions receivable without donor restrictions expected to be received within one year were \$2,000 and \$450.

NOTE 4 – LIQUIDITY AND AVAILABILITY OF ORGANIZATION FUNDS

The Organization has \$1,302,765 and \$848,984 of financial assets available within one year of December 31, 2020 and 2019, respectively, to meet cash needs for general operating purposes, consisting of cash of \$1,283,265 and \$844,859, contracts receivables of \$17,500 and \$3,675, and contributions receivable of \$2,000 and \$450, respectively. None of these amounts are subject to donor or contractual restrictions that make them unavailable for general expenditure within one year of December 31, 2020 and 2019.

As part of the Organization's liquidity management, the Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

DEBBIE'S DREAM FOUNDATION, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
With summarized comparative totals for the year ended December 31, 2019

NOTE 5 – PPP LOAN PAYABLE

On May 4, 2020, the Organization entered into an agreement with Truist Bank (Lender) to obtain a Paycheck Protection Program (PPP) loan guaranteed by the U.S. Small Business Administration (SBA) in the amount of \$60,700. The PPP loan is designed to provide direct incentive for small businesses to keep their workers on the payroll during the COVID-19 crisis. The SBA may forgive the full sum if the Organization complies with the program provisions. On May 4, 2020, the Lender disbursed the PPP loan in the full amount to the Organization. No collateral or guarantee by the Organization is required to obtain the PPP loan. The PPP loan matures on May 4, 2022 and has an interest rate of 1%. Loan principal and interest payments are deferred for the first seven months from the date of the first disbursement of the loan. As of December 31, 2020 and 2019, PPP loan payable was \$60,700 and \$0, respectively. For the year ended December 31, 2020 and 2019, no interest expense was incurred. See Note 9 for forgiveness on PPP loan payable and a subsequent loan taken.

NOTE 6 – COMMITMENTS

Operating Lease

Debbie's Dream Foundation leases office and storage space under non-cancelable operating leases expiring through September 30, 2024. The future minimum lease payments required under the non-cancelable leases in each of the next five years are as follows:

<u>December 31,</u>	
2021	\$ 43,103
2022	44,396
2023	45,728
2024	35,062
2025	-
Thereafter	-
Total	<u>\$ 168,289</u>

For the years ended December 31, 2020 and 2019, total office, storage, and equipment rent expense under non-cancelable leases was \$43,297 and \$44,202, respectively.

Grants

On March 10, 2019, the Organization entered into agreements with the American Association of Cancer Research (AACR) to provide grants to recipients for a total of \$165,000. AACR selects and awards the grant to the recipients on behalf of the Organization. The Organization will make payments to AACR over a two-year period to pay for the grants provided to the recipients. As of December 31, 2020 and 2019, no amounts were owed. For the years ended December 31, 2020 and 2019, grant funding expense was \$0 and \$110,000, respectively.

DEBBIE'S DREAM FOUNDATION, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
With summarized comparative totals for the year ended December 31, 2019

NOTE 7 – CURRENT VULNERABILITY DUE TO CERTAIN CONCENTRATIONS

Concentration of Credit Risk

The Organization maintains its cash balances in several financial institutions. The account balances at each financial institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. As of December 31, 2020 and 2019, the Organization's cash exceeded the FDIC insured limits by \$425,893 and \$114,107, respectively. The Organization has not experienced any loss in such accounts and believe it is not exposed to any significant credit risk on its cash balance.

Credit risk with respect to contributions receivable is limited due to the number and credit worthiness of the corporations and individuals who comprise the contributor base. Contributions receivable are stated at the amount management expects to collect from outstanding balances.

Concentration of Revenue Source

The Organization's primary source of revenue is derived from various individuals and corporations in the form of donations, sponsorships, and grants. The level of revenue received is subject to the changes in the economic environment for these individuals and corporations.

COVID-19 Outbreak

In December 2019, a novel strain of coronavirus (COVID-19) was reported in China. The World Health Organization has declared the outbreak to constitute a "Public Health Emergency of International Concern." The extent to which COVID-19 may impact funding, lay-offs, and other operating performances remains uncertain. Currently, the Organization has ceased holding a majority of its fundraising events. Funds received for events that were cancelled were either refunded or will be applied to an event in the future once the Organization begins hosting them. In lieu of this loss of revenue stream, the Organization sought and obtained greater pharmaceutical funds to focus more on the PREP program. This will continue to be the focus of the Organization until they are able to host fundraising events again. The Organization continues to take preventive measures by strictly adhering to and monitoring the Centers for Disease Control updated guidelines and regulations.

NOTE 8 – RECLASSIFICATIONS

Certain items in the December 31, 2019 report have been reclassified to conform to current year classification. Such reclassification had no effect on previously reported changes in net assets.

DEBBIE'S DREAM FOUNDATION, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
With summarized comparative totals for the year ended December 31, 2019

NOTE 9 – SUBSEQUENT EVENTS

On February 2, 2021, the SBA approved the PPP forgiveness application on the first PPP loan to the lender, and the PPP loan was forgiven in full.

On March 19, 2021, the Organization entered into an agreement with Truist Bank (Lender) to obtain a second PPP loan guaranteed by the SBA in the amount of \$60,680. On August 2, 2021, the SBA approved the PPP forgiveness application, and the PPP loan was forgiven in full.

On July 14, 2021, the Organization entered into an agreement with ACCR committing to provide \$220,000 in grants for the 2022-2023 years.